

**VILLAGE OF CANASTOTA
LOCAL LAW NO. I of 2023**

**A LOCAL LAW TO AMEND ARTICLE IV OF CHAPTER 196 OF THE CODE
OF THE VILLAGE OF CANASTOTA REGARDING TAX EXEMPTIONS
ON REAL PROPERTY OWNED BY VETERANS OF THE COLD WAR
PURSUANT TO REAL PROPERTY TAX LAW § 458-b**

Be it enacted by the Village Board of Trustees of the Village of Canastota as follows:

SECTION 1. LEGISLATIVE INTENT & PURPOSE

The Village Board of the Village of Canastota, being ever mindful of its responsibility and obligation to provide for the welfare and financial independence of veterans of the Cold War residing in the Village who have made a vital contribution to the growth, development and progress of the community, intends by the enactment of this Local Law to provide further protection for Cold War veteran homeowners from the increased cost of living.

The purpose of this Local Law is to amend the current Article IV of Chapter 196 of the Code of the Village of Canastota to update the exemptions from taxation in accordance with the criteria set forth in New York State Real Property Tax Law § 458-b in order to remove the 10-year limitation on such exemptions. As provided for in RPTL § 458-b, such exemptions will now apply to qualifying owners of qualifying real property for as long as they remain qualifying owners, without regard to such 10-year limitation.

SECTION 2. AUTHORITY

The adoption of this Local Law is in accordance with Section 10 of New York's Municipal Home Rule Law and New York Real Property Tax Law § 458-b.

**SECTION 3. AMEND ARTICLE IV OF CHAPTER 196 OF THE CODE
OF THE VILLAGE OF CANASTOTA**

Article IV of Chapter 196 of the Code of the Village of Canastota shall be amended to add a new Section 196-21, titled "Term of exemption," which shall read in its entirety as follows:

“§ 196-21 Term of exemption.

“Qualifying real property,” as that term is defined by Section 458-b of the New York State Real Property Tax Law, situate in the bounds of the Village of Canastota, owned by a “Cold War veteran,” as that term is provided in Section 458-b of the New York State Real Property Tax Law, shall be partially exempt from taxation for real property taxes to be levied by the Village of Canastota, to the extent authorized by Section 458-b of the New York State Real Property Tax Law and provided for in this Chapter, for as long as the Cold War veteran owns such qualifying real property without regard to the ten-year limitation previously provided for.”

SECTION 4. SEVERABILITY

If any clause, sentence, paragraph, section, article or part of this Local Law shall be adjudged by any court of competent jurisdiction to be invalid, such judgment shall not affect, impair, or invalidate the remainder thereof, but shall be confined in its operations to the clause, sentence, paragraph, section, article, or part thereof directly involved in the controversy in which such judgment shall have been rendered.

SECTION 5. EFFECTIVE DATE

This Local Law shall take effect upon filing with the Secretary of State.